$100M FRAUD: VICTIMS FILE CLAIM ACCUSING PERSHING, JEFFERIES OF AIDING AND ABETTING FRAUDSTER WHO TARGETED SOUTH AMERICAN INVESTORS

"Next Chapter" for Investors: Victims of Sara Goldring, Who Defrauded 700+ Clients, Are Seeking Accountability from U.S. Brokerages Over Missed Red Flags and Failure to Fulfill Contractual, Legal and Regulatory Duties.

MIAMI, FL – NOVEMBER 9, 2026 – Over a dozen victims of the investment fraudster Sara Silvia Goldring Waisbiot (Goldring), who recently pleaded guilty in Uruguay's Organized Crime Court, filed a statement of claim against the New York-based brokerage Jefferies LLC and New Jersey-based brokerage and clearing firm Pershing LLC over their alleged roles in aiding and abetting her $100 million fraud.

Goldring ran the now-defunct Uruguayan brokerage firms Custodia de Valores Mobiliarios (CVM) and United Brokers (UB), which fraudulently mismanaged the accounts of over 700 clients in Uruguay, Argentina and Brazil, many of them retirees.

The Financial Industry Regulatory Authority (FINRA) statement of claim was filed on behalf of the victims by Jason Kane and Daniel Centner of the law firm Peiffer Wolf Carr Kane Conway & Wise (Peiffer Wolf). The victims are also represented by Pranda Global as Uruguayan co-counsel.

Jason Kane, partner, Peiffer Wolf, said: **"The victims in Sara Goldring's $100 million fraud case have a new avenue to recover their losses. With today's filing, we're fighting for accountability from the U.S. broker-dealers and clearing firms that violated numerous regulations when they enabled Goldring's misconduct. The red flags were there, but Jefferies and Pershing were more interested in racking up lucrative client fees."**

Daniel Centner, partner at Peiffer Wolf, said: **"This is the next chapter for Goldring's victims. They have experienced catastrophic losses that have turned their lives upside down, and we aim to prove it wouldn't have been possible without the involvement of the U.S. brokerage and clearing firms Jefferies and Pershing. By holding them accountable, we hope to complement the amazing work already being undertaken by all of the attorneys helping those who lost everything."**

Patricia Regules, founder of Pranda Global, said: **"Many of Goldring's victims are retirees who believed their savings were safe in accounts at major U.S. firms. Our work in Uruguay and the United States has one purpose: to give these families access to the truth and a path to recovery."**

According to the filing, Jefferies and Pershing repeatedly failed to fulfill their contractual, legal and regulatory duties. Enabled by a unique international brokerage and client referral agreement spearheaded by Jefferies' own Global Head of Wealth Management, the two firms gave Goldring and her Uruguay-based brokerage firms free and unfettered rein to recklessly manage her victims' money and other customer holdings on their platforms, contributing to substantial losses for customers.

Jefferies and Pershing provided a safe haven for CVM, UB and Goldring's fraudulent activities, which included churning, a reckless naked put options strategy, account opening fraud, cherry picking, and fraudulent mismanagement, causing catastrophic losses. The claim further alleges that Goldring relied on the material assistance and approval of Jefferies and Pershing, and that had Jefferies and Pershing properly fulfilled their supervisory and regulatory duties as licensed brokerage firms, Goldring's victims would not have suffered the devastating losses that occurred in their accounts.

Throughout the relationship, Jefferies and Pershing failed to comply with numerous FINRA and other legal obligations pertaining to CVM, UB, Goldring, Goldring's related entities, and the subsequent options trading and churning activities.

Goldring's victims were conservative investors who had a low-to-moderate tolerance for risk and principal losses. But Goldring exploited Jefferies' and Pershing's flawed systems to fraudulently state and change

customers' investment objectives and/or risk tolerances. The claim alleges Goldring also used the flawed systems to forge signatures on account applications and important disclosure documents.

There were many other "red flags" that should have triggered Jefferies and Pershing to intervene and protect their customers, but either intentionally or with a wanton disregard for their customers they failed to do so. These included clear anti-money laundering and Bank Secrecy Act "red flags" related to due diligence and a lack of interaction with customers, coupled with suspicious deposits of securities, securities trading, money movement and more. Jefferies and Pershing were more interested in racking up lucrative fees from their international brokerage relationships, such as the client referral and international brokerage agreement with CVM and UB, rather than actually discharging the supervisory duties they were required to perform in order to protect their investing clients.

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ABOUT:
Peiffer Wolf Carr Kane Conway & Wise is a national law firm with offices in New York, New Orleans, Chicago, San Francisco, Los Angeles, Cleveland, Youngstown, St. Louis and Detroit. Visit https://brokerwatch.com/ for more information.

Pranda Global, based in Montevideo, Uruguay, represents investors from Uruguay, Argentina and Brazil harmed by complex financial fraud, including victims of the Goldring, CVM and United Brokers scheme. Its founder, Dr. Patricia Regules, is admitted to practice law in Uruguay and Brazil. The firm serves as a strategic bridge between local lawyers and the international legal system and specializes in complex, cross-border legal matters, particularly those involving international investment and securities disputes.